Karla Havemeier, LTD.

107 S Broadway PO Box 203 New Ulm, MN 56073

FARM INCOME TAX WORKSHEET

www.havemeiercpa.com Phone: 507-354-7699 Fax: 507-354-7696

_		-		YEAR: have received and invoices of all purchases and sales of fixed assets.							
	SALES OF PUI	RCHASED LIVES	STOCK AND OTHER nclude sales of live-y purposes. Report	PART IV: FARM EXPENSES - Do not include personal or living expenses not attributable to production of farm income.							
	such sales in Part V on reverse side.			Car and Truck Expense: (Please complete questions on back of page - Part Vehicle 1 Vehicle 2 Vehicle 3 Vehic							
<u>De</u>	scription	Amt. Rec.	Cost or Other Basis	Description Gas, Fuel Repairs							
				License Insurance							
				Tires Interest							
PART II:	SALES OF RA	ISED LIVESTOC	K, CROPS, & MILK.	Other Total							
	Do not include	sales of livesto	ck held for breeding h sales in Part V on	Business % Allowable							
	reverse side.		Amount	Chemicals Conservation Expens	ses						
Cattle Sheep			<u>/ (III) </u>	Custom Hire and Cas Health Insurance for	sual Labor	- -					
Hogs	,			**Health Insurance f	for Owners	* -					
Milk Corn				Medical Reimbursem Feed Purchased	ent Plan (TASC/	Agriplan) _					
Oats Soybe	ans			Fertilizers and Lime Freight and Trucking		-					
Whea	t			Gas and Diesel Fuel	(except for car &	_					
Peas	t Corn			Insurance (Other that Crop and Hail	n Auto/Life/Healti	n): 					
_	· Beets nd Straw			Property Less: House	(<u> </u>					
PIK (0	Commodity) Wag - Specify:	ges		Net Insurance Exp	pense	-					
Ouner	- ореспу.			Mortgage (Form 1	098 received)	-					
				Other Bank Other		<u>-</u> -					
PART III	: OTHER FARM	INCOME:		Wages: Spouse	<u>PIK</u>	<u>Cash</u>	<u>T</u>	<u>otal</u>			
Liet D	atronage Divider	nds (Include all Fo	orm 1000 DATP)	Children Other							
LIST	ationage Divider	Total	Taxable	Retirement Plan - En	nployers Share (SE	P/SIMPLE/401k)					
				Rent or Lease: Vehicles, Equipme	ent	- -					
				Land, Buildings, O Repairs and Mainten		-					
				Seeds and Plants Storage & Drying Cha		-					
				Small Tools & Equipr	_	500					
Gov't	Agricultural Prog	grams (Include all	Form 1099-FSA)	Supplies Purchased Taxes:		-					
_				Real Estate Taxes Less: Refund/Pers)					
				Net Business Taxe Social Security Ta							
Comn	nodity Credit Loa	ans Received		Utilities:	<u>Total</u>	Business %					
	•	,	ish Details on back)	Electricity Telephone							
	ceived Current Y ferred from Prior			Cellular Phone Internet							
Gov't	Disaster Paymer	nts: (Furnish Deta	ils on Back)	LP Gas Veterinary and Breed	ling Fees						
NA I-		- 1 Pag		Meals for Employees	-	- -					
	ine Work/Custon ing - Bring state			Overnight Meals Lodging		<u>-</u>					
Other	Income - Specify	y:		Farm Dues/Subscript Legal and Accounting		ducation _					
_				Bank Charges Office Expenses	-	-					
				CCC Loans Repaid:		-					
	al Gas Tax Cred			Principal Interest		- -					
MN G	as Tax Credit - F	Prior Year		Other Costs Other Expenses - Sp	ecify:	-					
	「ax Refund Infor I. Non-Highway ւ		Gasoline		-						
Ga	I. Highway use tal Gallons										

PART V: SA	LES OF P	URCHASED & RA	ISED LIVESTOC	K HELD FO	R BREE	OINC	G OR DAIR	Y PUR	POSES	:			
Date	Date			Date		Amount		Cost Or		Depr.	Gain		
Sold		Description			Acquired		Received		Other Basis		Taken	Or Loss	
	•				•							•	
PART VI: SA	LES OF F	ARM REAL ESTA	TE AND EQUIPM	ENT CARR	IED ON T	ΉE	DEPRECIA	TION	SCHED	ULE:			
Date			Date		Amour	nt	Co	st Or	Depr.	Gain			
Sold	Description				Acquired		Received Oth		Othe	r Basis	Taken	Or Loss	
	-				-	·					-	•	
PART VII: PI	URCHASE	S/ADDITIONS TO	THE DEPRECIA	TION SCH	EDUI <u>**(<i>Br</i></u>	ring	in your in	oices/	of all p	urchased	items this year	<u></u>	
Date					New or		Total	Ca	sh To	Į į	tem Traded / Tr	ade Value	
Acquired	<u>L</u>	Description			Used]	Cost	Boot			& Purchase	Date	
*Check last year	ar's depred	ciation schedule for	r any changes.		<u> </u>	1		1					
PART VIII. PI	URCHASE	D LIVESTOCK HE	ELD FOR RESAL	E ON HANI	D AT VEA	RF	ND.						
		D EIVEOTOOK III	LED I ON NEOAL	LONTIAN) 					Ī			
Date		Description					Ougatity			Cost			
Acquired		Desc	приоп			Quantity	Quantity			Cost			
									 				
									+				
PART IX: CAR	AND TRU	ICK EXPENSE:											
Substantiati	on is requi	red for the busines	ss use of your car	and truck.	If a vehicle	e is	used predo	minate	ly for fa	rming purp	oses no use re	cords are	
required to	deduct 75%	% of expenses. If t	he vehicle is not ι	used predon	ninately fo	or fa	rming or you	u can s	substant	iate a grea	ater percentage	deduction.	
		Vehicle 1	Vehicle 2	Vehicl	e 3	V	ehicle 4	1					
Description									1. Do v	ou have e	vidence to supr	oort the business	
Total Miles Dri	ven								•		e claimed?		
Total Farm Bus								1	-	Yes	No		
Total Personal								1					
Business %	WIIICS							-					
	s from							†	2 lc +h	e evidence	written?		
Total Expenses from Page 1, Line 21								†		Yes	No	\neg	
Allowable Expenses								1		169	INU	_	
Allowable Expe	5113 5 3			<u> </u>									
PART X · CR	OP INSUR	ANCE/DISASTER	PAYMENTS:										
TAKTA: OK	01 III001K	ANOLIDIOAGILIN	TATMENTO.										
Crop Insuran	ce Proceed	ds and USDA Disa	ster Payments:										
If you receive	d crop insi	urance or USDA di	saster payment p	roceeds in t	he current	t yea	ar, please c	omplet	e the fo	llowing (in	clude all Forms	1099):	
•	-							-					
Crop destroyed:				Crop destroyed:									
Date of los	SS:				_ Da	Date of loss:							
Date of loss:			_ Ca	Cause:									
Insurance	Company:				_ In:	sura	ance Compa	any:					
Proceeds:	\$				_ Pr	roce	eds: \$						
Coverage Type: Revenue or Crop Loss?					Coverage Type: Revenue or Crop Loss?								